8.10.2025

STATEMENT ON EUDR COMPLIANCE

Algol Chemicals is committed to fulfilling the requirements of the European Deforestation regulation (EUDR, EU No 1115/2023).

The aim of the regulation is to ensure that products consumed in the European Union do not contribute to deforestation or forest degradation worldwide. At the same time, it also aims to reduce greenhouse gas emissions and biodiversity loss.

The seven commodities covered by EUDR are cattle, cocoa, coffee, palm oil, rubber, soy, and wood – along with their derivatives. The relevant commodity codes (HS codes) are listed in Annex I of the regulation. Under the EUDR, any operator or trader who places these commodities on the EU market, or exports from it, must be able to prove that the products do not originate from recently deforested land or have contributed to forest degradation. This is done by submitting a Due Diligence Statement to the TRACES online platform, as well as forwarding the relevant Reference Number and Verification Number within the supply chain.

Algol Chemicals,

- when acting as a trader/handler, shall ensure that the Reference Number and Verification Number will be forwarded within the supply chain.
- when acting as a direct EU importer, shall submit a Due Diligence Statement to the TRACES online platform, as well as forward the relevant Reference Number and Verification Number within the supply chain after ensuring all information necessary to demonstrate that due diligence was exercised and that no or only a negligible risk was found, in accordance with Article 4 (7) . The submitted information shall be based on documentary evidence.

Susanne Holm
HSEQ Manager Scandinavia
Algol Chemicals AB